INDO ZAMBIA BANK

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PROPERTIES FOR SALE

INDO ZAMBIA BANK LIMITED as mortgagees in possession is inviting bids from interested parties for purchase of the following properties on "as is where is basis". Interested parties may purchase the bidding Document/Form upon payment of a non-refundable fee of ZMW500 in cash and deposit the bid at the branches mentioned below.

The details of the properties are as follows:

	Details of Properties for Sale	Size/Area	Reserve Prices
1.	**Subdivision No.45 and 46 of Farm No.4300, Eureka Park, Lusaka..** This property is located in Eureka Area, approximately 2 Km off Kafue Road and approximately 12.5 Km from the Central Business District of Lusaka. This is a commercial property developed on two separate parcels of Land consisting of: • Double Storey seven-bedroom house. • Double Storey office building. • Single Storey office building. • Two Warehouses. • One Workshop. • One Guard House. • Staff Kitchen and Canteen. • Pump House. • Three Fish ponds.	**9.8916 Acres**	**K35,801,200**
2.	**Subdivision No. 524 of Subdivision A of Farm No. 378A, Avondale, Lusaka.** The property is located on an unnamed Road, about 650 meters off Gardenia Avenue in Avondale Lusaka, approximately 2.0 kilometers from Waterfalls Mall, 6.2 kilometers from Levy Mwanawasa General Hospital and approximately 17 kilometers from the Central Business District of Lusaka. This is a residential property developed with an incomplete three (3) double blocks of studio apartments and administration block as follows; Block of Studio Apartments I – comprised of: • Ground Floor: Living room, bedroom, kitchen and bathroom to all six (06) studio apartments, one common bathroom and toilet. • Upper Floor: Living room, bedroom, kitchen and bathroom to all six (06) studio apartments. Block of Studio Apartments II - comprised of: • Ground Floor: Living room, bedroom, kitchen and bathroom to all ten (10) studio apartments. • Upper Floor: Living room, bedroom, kitchen and bathroom to all ten (10) studio apartments. Block of Studio Apartments III - comprised of: • One spacious room to both the studio apartments on the ground and first floor. Administration Block- comprised of: • One spacious room to both the studio apartment on the ground and first floor. The property is built on concrete block walls, plastered and painted internally; lined with full height ceramic wall tiles to all the kitchens and bathrooms; Rhino-board and PVC Ceiling. The services within the property include; • ZESCO mains electricity supply; • Sewerage disposal through a septic tank soak away; • Water is supply is by way of a borehole and stored in a 5,000L elevated water tank;	**0.334 Acres**	**K4,330,000**
3.	**Subdivision No. 1433 of Subdivision E of Farm No. 32A, Ranchdale, Lusaka.** The commercial property is located at the corner of two gravel roads (Brahman and New Jersey Road) within Ranchdale and approximately 1.9 kilometers to District Road, 5.3 kilometers to Great East Road and 19 kilometers from the Central Business District of Lusaka. Properties in close proximity to the property include mostly residential properties in the Ranchdale, Vorna Vally and Chelstone Obama. Additionally, Emerald Hill housing project, R&G Events/Papa Joe's and Kalimba Farms. The commercial property comprised of total extent of land about 2,849 square meters and currently developed with a single storey shopping complex (5 Retail Shops), incomplete gym, common shed, two guard houses and mini shop and ancillary structures. Services within the property include; • ZESCO mains electricity supply • Sewerage disposal through a septic tank soak away; • Water is by way of an onsite borehole;	**0.704 Acres**	**K4,557,000**
4.	**Subdivision No. 1 of 1960, Lusaka West.** The property is a farm measuring 24.5859 hectares located off Mungwi Road approximately 45 kilometers from Lusaka CBD. The Farm is developed with a 3 roomed cottage of kilned brick walls not plastered internally and not rendered externally. The farm consists of cattle ranching and other cropping activities. **Subdivision No. 15 of 1960, Lusaka West.** The property is a farm measuring 26.8248 hectares located off Mungwi Road approximately 45 kilometers from Lusaka CBD. The farm consists of cattle ranching and other cropping activities.	**60.7531 Acres** **66.2855 Acres**	**K13,846,500**
5.	**MOTOR VEHICLE FOR SALE**		

Description	Details
Make	Toyota
Model	Fortuner
Registration No.	BAR 9260ZM
Chassis No.	AHTKA3FS500626520
Engine No.	1GD4908240
Colour	White
Year of Manufacture	2021
Mileage	101,991 Kilometres
Reserve Price	ZMW 607,000.00

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TRUCKS FOR SALE

6.

Description	Details
Make	**Sino Truck (Horse)**
Model	HOWO
Registration No.	BAT 6820ZM
Chassis/VIN No.	LZZPCLSBXMJ217237
Engine No.	2107070021517
Colour	White
Year of Manufacture	2021
Engine Capacity	5,000cc
Seating Capacity	3 Persons
Gross Vehicle Mass	9,000kg
Reserve Price	**ZMW 418,830.73**

7.

Description	Details
Make	**Sino Truck (Horse)**
Model	HOWO
Registration No.	BAT 6818ZM
Chassis/VIN No.	LZZPCLSB2M1217233
Engine No.	210707021457
Colour	White
Year of Manufacture	2021
Engine Capacity	5,000cc
Seating Capacity	3 Persons
Gross Vehicle Mass	9,000kg
Reserve Price	**ZMW 465,367.47**

8.

Description	Details
Make	**FAW (Horse)**
Model	Mechanical Horse (Model 11323)
Registration No.	BAZ 4866ZM
Chassis/VIN No.	LFWSRXPH0NAC09282
Engine No.	16622D020424
Colour	White
Year of Manufacture	2022
Engine Capacity	10,000cc
Seating Capacity	2 Persons
Gross Vehicle Mass	9,760kg
Reserve Price	**ZMW 544,139.86**

9.

Description	Details
Make	SA Truck Bodies (Trailer)
Configuration	Super Link Trailer (Comprising Two Linked Trailer Units)
Registration No.	BBC 7994ZM & BBC 8027ZM
Chassis/VIN No.	AHBDSB2RFPB020211 & AHBDSB2FFPB020210
Colour	Blue
Year of Manufacture	2023
Gross Vehicle Mass	45,000kg
Reserve Price (BBC 7994ZM)	ZMW 185,836.94
Reserve Price (BBC 8027ZM)	ZMW 116,656.76
Combined Reserve Price	**ZMW 302,493.70**

"The Bank reserves the right to accept or reject any Bid without notice and decision of the Bank on the Bid Accepted is final"

All bids should be clearly marked "Tender for purchase of property" and should be deposited in the Tender Box at any of our branches before 20th November 2026.

CONTACT

The Debt Recoveries Committee, Head Office, Plot No. 1213/1214,
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